

BOP
Life
Current Account

A Current Account for Life

All the benefits of a current account with the added protection of FREE LIFE INSURANCE

Free
ATM/Debit
MasterCard
Issuance &
Subsequent
Renewals

Free
Pay Orders
& Demand
Drafts

Free
Online
Banking
within city/inter city

Free
Life
Insurance
with Natural,
Accidental Death
and Total Permanent
Disability Covers

For more information,
please call our BOP Phone Banking or visit your nearest BOP Branch

BOP Phone Banking: 111-267-200

www.bop.com.pk

BOP
THE BANK OF PUNJAB
Passion Reborn

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Frequently Asked Questions BOP Life Current Account

What is BOP Life Current Account?

BOP Life Current Account (LCA) is a unique account designed for individual account holders. Its unique feature is that the bank will provide Free of Cost Life Insurance Cover with certain value additions.

What is the incentive package of BOP Life Current Account?

When you open BOP Life Current Account with BOP, apart from opening the account in the quickest possible time, you will get the following additional benefits on maintaining monthly average balance of Rs.5,000/- and above:

- Free ATM/Master Debit Card (issuance & renewals)
- Free Online - Within city/Intercity (Cash and Transfer Both)
- Free Pay Orders and Demand Drafts
- Bank will provide Free Life Insurance equivalent to three times of last three months' average balance of account with an upper limit of Rs. 2.0 Million on maintaining last month as well as last quarter's average balance of Rs. 5,000/- and above.

Who can open this Account?

This account is specially designed to fetch individual accounts of businessmen like retailers, manufacturers, service providers, self employed, etc. Account can also be opened in joint category (only on personal names of individuals) and in that case Life Insurance Cover will be provided to only Primary/Principal account holder i.e. whose name is written first on the Account Opening Form.

Can a minor open BOP Life Current Account?

Yes, a minor can open BOP Life Current Account, however; he or she will not be entitled to Insurance Coverage until he/she attains the age of maturity. However; he/she can enjoy other free facilities.

When LCA account holder crosses 60 years of age, will he/she still be entitled to Life Insurance? Can he/she still avail other free facilities?

When an existing LCA account holder attains the age of 60 years, he/she will not be entitled to Life Insurance Coverage. However, he/she can enjoy other free facilities.

It is pertinent to mention here that BOP Life Current Account cannot be opened if the customer is already 60 years old.

Can BOP Life Current Account be opened in the name of business?

No, this account can only be opened on individual/personal names.

With what minimum amount can I open BOP Life Current Account?

You may open BOP Life Current Account with as low as Rs.100/- but you have to maintain average balance of Rs.5,000/- in order to enjoy free value added facilities in the next month.

What type of Insurance Cover will be provided to me?

Below mentioned three types of insurance covers will be provided to you as per terms & conditions of insurance company:

- Natural Death Cover: On death due to any cause, insurance company will pay SUM ASSURED and sum assured will be three times of last 90 days' average balance of the account immediately preceding the date of death with an upper limit of Rs. 2.0 (M).
- Accidental Death Cover: On accidental death of the insured person, insurance company will pay TWICE THE SUM ASSURED with an upper limit of Rs. 2.0 (M).
- Permanent Total Disability Cover: On PTD due to accident or sickness, insurance company will pay equal to your SUM ASSURED with an upper limit of Rs. 2.0 (M).

Will Life Insurance Cover be available to me immediately after account opening?

Life insurance cover will be provided to BOP Life Current Account holders who have completed at least three calendar months. Broken days of account opening month will be ignored.

Will other free facilities be available to me immediately after account opening?

Minimum average balance of last month should be taken for eligibility of free features except for ATM/Debit Card which will be issued free of cost on opening of an account. However; the subsequent renewals will be subject to monthly average balance maintenance criteria stipulated above.